

	Budget 2014/15	Actual 2014/15
	£000	£000
Authorised limit for external debt -		
Borrowing	267,369	267,369
Other long term liabilities	40,303	39,079
Total	307,672	306,448
Operational boundary for external debt -		
Borrowing	213,895	217,949
Other long term liabilities	40,303	39,079
Total	254,198	257,028
Upper limits for interest rate exposure		
Principal outstanding on borrowing	213,895	217,949
Principal outstanding on investments	65,000	133,750
Net principal outstanding	148,895	84,199
Fixed rate limit – 100%	148,895	84,199
Variable rate limit – 50%	44,668	42,099
Upper limit for total invested for over 364 days	10,000	0

Maturity structure of fixed rate borrowing: Debt outstanding at 31 March 2015	Upper Limit	Lower Limit	ACTUAL 2014/15	
			£000	
Under 12 months	35%	0%	6,517	3%
Over 12 months and within 24 months	40%	0%	3,576	2%
Over 2 years and within 5 years	50%	0%	9,282	4%
Over 5 years and within 10 years	75%	0%	14,171	7%
Over 10 years	95%	0%	184,403	85%
			217,949	100%

Appendix 2- Prudential Indicators - Capital Finance

Outturn Report

Ratio of Financing costs to net revenue stream	Budget 2014/15	Actual 2014/15
General Fund	£000	£000
Principal repayments (MRP)	8,296	7,559
Less commutation	-	
Net interest costs	9,476	8,610
Debt Management costs	60	69
Rescheduling discount	-226	-226
Investment income	-163	-324
Interest applied to internal balances	780	-19
Total General Fund	18,224	15,669
Net revenue stream	329,919	332,247
Total as percentage of net revenue stream	5.52%	4.72%
Housing Revenue Account		
Principal repayments	914	887
Interest costs	2,082	1,813
Rescheduling discount	-58	-58
Debt Management costs	15	12
Total HRA	2,953	2,655
Net revenue stream	41,596	41,704
Total as percentage of net revenue stream	7.10%	6.37%

Estimate of incremental impact of capital investment on Council Tax and Housing Rents	Budget 2014/15	Actual 2014/15
General Fund	£000	£000
costs of unsupportive borrowings - principal	791	371
- interest	1,034	471
Loss of investment income	4	9
Running costs		
Total	1,829	851
Impact on Band D council tax **	30.72	14.42
Housing Revenue Account		
Loss of investment income	51	22
Running costs	0	0
Total	51	22
Impact on average weekly rent **	0.09	0.04
** These are notional calculations as per regulations		

Capital Financing Requirement	Budget 2014/15	Actual 2014/15
	£000	£000
Council Fund	250,812	230,795
Housing Revenue Account	42,475	42,690
Total Authority	293,287	273,485

Appendix 3 - Capital Expenditure and Funding

Outturn Report

	Budget 2014/15	Actual 2014/15
Expenditure		
	£000	£000
Council Fund	13,512	27,810
Housing Revenue Account	27,500	15,344
Total	41,012	43,154
Funding		
Surplus/ (Deficit) Balance b/f	1,099	-
RCCO - General Fund	112	2,967
- HRA	19,953	8,014
Earmarked Reserves- General Fund	300	-
Borrowings - Supported (GF)	4,979	3,295
Borrowing		5,981
LGBI Highways	2,800	3,458
Borrowings - Unsupported (GF)	2,000	-
General Capital Grant - WG	3,030	3,030
Additional Revenue Contribution to Capital	22	-
Specific Grants & Contributions	-	9,079
Capital Receipts 2013/14	590	-
Delay in Borrowing Due To Cash Reserves	154	-
Capital receipt (HRA)	247	-
Major Repairs Allowance	7,300	7,330
Total	42,586	43,154
Surplus	1,574	